



FOR IMMEDIATE RELEASE:

MILESTONE SOLAR PROJECT AT ARIZONA STATE UNIVERSITY

Tempe, AZ, March 31, 2009 – At a launch ceremony today, Arizona State University marked the completion of Phase One of its plan to install 12 MW of solar power systems across its campuses. The five installations in Phase One have a combined capacity of 1.88 MW and represent the largest solar portfolio on a single U.S. university campus.

CarbonFree Technology is pleased to have played a central role in this effort, as the solar power developer for three of the five installations, with a capacity of 1.70 MW. The installations include single-axis tracking canopies mounted on top of ASU's Apache and Stadium parking structures, and a fixed tilt installation on the roof of Lattie F. Coor Hall.

The Apache and Stadium systems are the largest non-utility-owned solar power installations in Arizona.

For the projects developed by CarbonFree, ASU elected not to buy the equipment but rather to enter into a Photovoltaic System Services Management Agreement, through which it pays a monthly amount for the electricity generated and for related services.

"This project is about working with our partners," said ASU President Michael Crow at the launch ceremony. "Economically this works for us because of the relationship we have built with our partners."

The systems are owned and operated by Sun Devil Solar LLC, a subsidiary of Integrys Energy Services, Inc., a leading supplier of retail and wholesale gas and electricity in non-regulated markets. Under the agreement, ASU has an annual option to buy the system outright starting at the end of the sixth year.

"The agreement with ASU is an ideal way for the university and for many other organizations across Arizona to be able to benefit from generating clean solar power without having to pay the upfront capital costs," said Lee Feliciano, Executive Vice President of CarbonFree Technology. "We applaud ASU's leadership in this area and expect many more organizations will want to follow their example."

About CarbonFree Technology

CarbonFree Technology is a leading North American solar project developer. CarbonFree works with energy users to specify, finance and develop solar power systems that leverage the most up-to-date, reliable solar technologies available. Using Power Purchase Agreements and other financial structures, CarbonFree helps industrial, commercial and institutional clients to choose the best solar solutions and equipment for their own unique needs, at little or no up front cost.

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