



FOR IMMEDIATE RELEASE:

DANIEL SOPER JOINS CARBONFREE TECHNOLOGY AS CFO

Toronto, Canada, May 11, 2009 – CarbonFree Technology is pleased to announce that Daniel Soper has joined the company as Chief Financial Officer. In this position he will play a central role in terms of sourcing and deploying capital for the company’s solar power projects in the U.S. and Canada, and managing these assets.

Dan brings experience as both a principal investor and a hands-on operational manager. From 2004 until 2009, he was Senior Vice President of Callisto Capital, a private equity firm, where he successfully deployed capital and actively managed private investments in various portfolio companies achieving high equity returns for investors.

Dan's experience includes overseeing an investment in an international energy performance contracting firm, which focused on energy-related solutions for commercial, industrial and institutional customers.

Earlier in his career, Dan was Chief Operating Officer of Danier Leather, a Toronto Stock Exchange listed company, from 2001 to 2003. He was also a Senior Vice President at Chapters Inc., where he was responsible for the introduction, development and management of the Chapters Book Superstores from 1994 to 2001. This division of Chapters grew to be C\$375 million business under Dan’s leadership.

Dan started his career at Bain & Company, working in both the Toronto and San Francisco offices from 1990 to 1994. Dan is a graduate of the University of California, Berkeley, with a BA in Economics.

“We are thrilled that Dan has joined the CarbonFree team, and believe he brings the perfect mix of skills and experience needed to grow our business now and in the future,” said David Oxtoby, CEO of CarbonFree Technology.

About CarbonFree Technology

CarbonFree Technology is a leading North American solar project developer. The company completed 6MW of photovoltaic projects in the past year and has a strong pipeline for 2009.

CarbonFree works with energy users to specify, finance and develop solar power systems that leverage the most up-to-date, reliable solar technologies available. Using Power Purchase Agreements and other financial structures, CarbonFree helps industrial, commercial and institutional clients to choose the best solar solutions and equipment for their own unique needs, at little or no up front cost.

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